

Business News Update

15.05.2025

“Education Isn’t Just Preparation For Life; It’s Life In Action.”

Market Update

Nifty 50	24,666.9
BSE Sensex	81,330.56
Nifty 500	22,499.5
Nifty MidCap 50	15,848.6
BSE MidCap	44,327.28

Cabinet approves HCL-Foxconn JV for Rs 3,706-crore semiconductor unit in UP's Jewar

The government on May 14 approved an HCL-Foxconn semiconductor joint venture, which will set up a wafers manufacturing plant at an estimated cost of Rs 3,706 crore at Jewar in Uttar Pradesh. The proposed HCL-Foxconn semiconductor plant will manufacture display driver chips for mobile phones, laptops, automobiles, and other devices, said Union IT Minister Ashwini Vaishnaw while briefing the media on the decision taken by the Union Cabinet. The unit will process 20,000 wafers per month. The Jewar semiconductor unit is designed for 36 million chips per month, said Vaishnaw. Already five semiconductor units are in advanced stages of construction. With this sixth unit, Bharat moves forward in its journey to develop the strategically vital semiconductor industry, said government.

Source: [Money Control, May 14, 2025](#)

Patanjali Foods stock top loser on Nifty Midcap 150 today; SRF, Coromandel International other losers

Several stocks within the NIFTY MIDCAP 150 index experienced losses during today's session. Patanjali Foods, SRF, and Coromandel Int were among the top losers, with significant declines in their respective share prices. Patanjali Foods led the pack with a decrease of 1.77%, bringing its price down to Rs 1,786.90. SRF followed, dropping 1.65% to Rs 2,880.00. Coromandel Int also saw a notable decrease, falling 1.33% to Rs 2,401.00. Other stocks that experienced losses include Blue Star, which decreased by 1.17% to Rs 1,562.60, and Jubilant Food, which also fell by 1.17% to Rs 693.50. The NIFTY MIDCAP 150 index saw notable downturns in several key stocks. Here’s a closer look at the financial performance of SRF and Coromandel International.

Source: [Money Control, May 14, 2025](#)

Garden Reach shares soar 18%, touch 10-month high as profit doubles in Q4

Shares of Garden Reach Shipbuilders & Engineers jumped as much as 18 percent to touch 10-month high of Rs 2,264 per share on May 14 following upbeat earnings for the March-ended quarter. The company's revenue from operations climbed by 61.7 percent year-on-year (YoY) to Rs 1,642 crore in Q4FY25 from Rs 1,015.7 crore in the year-ago period. Its net profit surged 119 percent YoY to Rs 244.2 crore during the quarter, while EBITDA jumped 142 YoY to Rs 219 crore. Earnings per share (EPS) for the quarter stood at Rs 21.32, up from Rs 9.74 in Q4FY24. The buzz around defence continues since the launch of Operation Sindoor as investors bet on increased defence spending equipment and Prime Minister’s call for more indigenous manufacturing. "The procurement pipeline for defence warships is substantial, though it is often subject to multi-year delays. Nevertheless, based on industry interactions, we have a fair degree of confidence and visibility on key big-ticket orders worth Rs 2,12,000 crore that are likely to be placed during FY26–27," said analysts at Antique Broking.

Source: [Money Control, May 14, 2025](#)

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Inflation dips for 7th month to 3.2%, lowest since July 2019

India's benchmark inflation measure fell for the seventh consecutive month in April to reach 3.16%, the lowest since July 2019, brightening the prospects of another rate cut in the June meeting of RBI's Monetary Policy Committee (MPC), a move that could generate potential tailwinds for economic growth. The Consumer Price Index (CPI) rose at 3.16% in April 2025 compared to 3.34% in March according to data released by the National Statistical Office (NSO) on Tuesday. The ongoing moderation in inflation is the result of a sharp fall in food inflation, especially vegetables. The food component of CPI, according to the NSO press release has fallen every month to reach 1.8% in April from a value of 10.9% in October 2024, bringing the headline inflation number from 6.21% to 3.16% during this period. To be sure, the momentum of the fall seems to have moderated in the past couple of months. The April inflation print of 3.16% is in line with the projection by a Bloomberg poll of

Source: [Hindustan Times, May 14, 2025](#)

Chinese tech giant Tencent posts 13% revenue jump as growth at key gaming unit surges

Tencent on Wednesday reported an annual rise in its top and bottom line in the first quarter fuelled by accelerated growth in its key gaming business. While revenue beat expectations, its net profit fell short. Here's how Tencent did in the first quarter of 2025 versus LSEG estimates: Revenue: 180.02 billion Chinese yuan (\$25 billion), versus 174.63 billion yuan expected. Net profit: 47.8 billion yuan, versus 52.2 billion yuan expected. Revenue rose 13% year-on-year, while net profit was up 14%. Tencent is one of the world's largest gaming companies, with revenues from its hit titles driving its overall performance. Domestic games revenue, which is sales from China, rose 24% year-on-year to 42.9 billion yuan thanks to the performance of "Honor of Kings" and "Peacekeeper Elite," as well as that of newer titles like "DnF Mobile." Revenue from its international gaming business totaled 16.6 billion

Source: [CNBC, May 14, 2025](#)

The UK wants to crack down on foreign workers. Businesses worry Brits can't — or won't — fill the labor gap

British businesses are warning the U.K. government that plans to tighten immigration rules on foreign workers — and to instead train and recruit more British personnel — will lead to labor shortages in key sectors. The British government on Monday announced plans to cut migration to the U.K., tightening the rules on who can come to work, study and live in the country. The proposals raise English-language requirements for migrants, as well as the skills and level of education they need to obtain work visas. The government also said migrant workers would have to live in the U.K. for 10 years in the country before they could apply to stay indefinitely. The government said its new proposals "back British workers over cheap overseas labour" and would link migration policy with skills to boost economic growth. But businesses fear that Brits can't — or won't — fill the gap created by likely worker and skills shortages, particularly in sectors traditionally heavily-reliant on migrant staff, such as health and

Source: [CNBC, May 14, 2025](#)

Baidu's robotaxi unit plans Europe expansion

Chinese tech company Baidu's Apollo Go robotaxi business plans to expand to Europe this year, according to a source familiar with the matter. Over the coming months, Apollo Go plans to open an entity in Switzerland and launch operations locally and in Turkey, said the source, who could only comment anonymously because of the sensitivity of the matter. Baidu declined to comment when contacted by CNBC. The company's Apollo Go robotaxi unit operates fully driverless taxis for the public, including in a suburb of Beijing and in other cities in China. Fares are typically subsidized. In March, Apollo Go announced it plans to expand to Dubai and Abu Dhabi. Last week the company said it was carrying out its testing in Hong Kong. Local regulators in China have typically allowed robotaxis to operate fully autonomously after they have gone through several stages of testing, with and without safety drivers inside. Rival robotaxi operator Pony.AI said earlier this month that it had entered a strategic partnership with Uber to launch the company's vehicles on the U.S. company's platform, with plans to also gain

Source: [CNBC, May 14, 2025](#)